ORDINANCE NO. 50-374

AN ORDINANCE AMENDING THE K-96/GREENWICH STAR BOND DISTRICT – PHASE I STAR BOND PROJECT PLAN.

WHEREAS, the City of Wichita, Kansas (the “City”) is a municipal corporation duly organized and validly existing under the laws of the State of Kansas as a city of the first class; and

WHEREAS, by Ordinance No. 49-208, passed March 6, 2012, and published on March 9, 2012, the City Council of the City (the “Governing Body”), established a STAR bond district pursuant to K.S.A. 12-17,160 et seq., as amended (the “Act”), known as the K-96 Greenwich STAR Bond Project District (the “District”); and

WHEREAS, after complying with procedural requirements of the Act, by Ordinance No. 49-438 passed February 5, 2013 and published February 22, 2013, the Governing Body made certain findings required by the Act and adopted the Phase I STAR Bond Project Plan (the “Project Plan”) for development of the District; and

WHEREAS, the Act, particularly K.S.A. 12-17,166(k) authorizes the Governing Body to approve substantial changes to the Project Plan, subject to public hearing, notice of which is provided by publication at least twice in the official City newspaper; and

WHEREAS, the City has prepared a Project Plan Amendment to the Project Plan, dated as of November 2016 (the “Project Plan Amendment”), which modifies the scope of the major multi-sport athletic complex and related infrastructure improvements described in the Project Plan, and is considering adoption of the Project Plan Amendment; and

NOW, THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF WICHITA, KANSAS:

Section 1. Project Plan Amendment Approval. The Project Plan Amendment for the redevelopment of the District, together with all attachments and exhibits thereto, which is on file in the office of the City Clerk, is hereby adopted.

Section 2. Financing Authorization. The Governing Body hereby declares its intention to issue and sell, its special obligation bonds (the “Bonds”), in order to implement the Project Plan
Amendments. The Bonds may be issued to reimburse the City for such project costs pursuant to Treasury Regulation §1.150-2.

Section 3. Effective Date. This Ordinance shall take effect and be in force from and after its passage and publication one time in the official City newspaper.

Section 4. Notification. The City Clerk shall cause to be transmitted copies of this Ordinance and the Project Plan Amendment to the Sedgwick County Board of County Commissioners, Clerk, Treasurer and Appraiser and to the Board of Education of Unified School District No. 259 (Wichita).
PASSED by not less than two-thirds vote of the City Council of the City of Wichita, Kansas, on December 6, 2016.

(SEAL)  

Jeff Longwell, Mayor

ATTEST:

Karen Sublett, City Clerk

APPROVED AS TO FORM:

Jennifer Magaña, Director of Law and City Attorney

[BALANCE OF THIS PAGE INTENTIONALLY LEFT BLANK]
CERTIFICATE

I, the undersigned, hereby certify that the above and foregoing is a true and correct copy of the original Ordinance No. 50-[___] (the “Ordinance”) of the City of Wichita, Kansas (the “City”); that said Ordinance was passed by the City Council on December 6, 2016, that the record of the final vote on its passage is found on page ____ of journal ____; that a Summary of the Ordinance was published in the official newspaper of the City on December 9, 2016; and that the Ordinance has not been modified, amended or repealed and is in full force and effect as of this date.

DATED: December 9, 2016.

________________________________________
Karen Sublett, City Clerk
SUMMARY OF ORDINANCE NO. 50-[

On December 6, 2016, the City Council of the City of Wichita, Kansas (the “City”) passed an ordinance entitled:

AN ORDINANCE AMENDING THE K-96/GREENWICH STAR BOND DISTRICT – PHASE I STAR BOND PROJECT PLAN.

Ordinance No. 50-[

This Summary is hereby certified to be legally accurate and sufficient pursuant to the laws of the State of Kansas.

DATED: December 9, 2016.

Jennifer Magaña, Director of Law and City Attorney